

Explanation of variances – pro forma

Name of smaller authority: **Boddington**
 County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,689	9,932				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,250	3,250	0	0.00%	NO		
3 Total Other Receipts	120	662	542	451.67%	YES		3 uncleared cheques from previous financial year. Cheque 231 - £100, Cheque 270 - £50.00, Cheque 275 - £508.99
4 Staff Costs	2,029	2,182	153	7.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,098	1,478	380	34.61%	YES		Donation to church £500
7 Balances Carried Forward	9,932	10,184			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	General Reserve
8 Total Cash and Short Term Investments	9,932	10,184				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,489	2,136	647	43.45%	YES		Laptop and Mixed Waste Bin Added
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable